

Notice

YALCO S.D.CONSTANTINOU & SON S.A. notifies that its shares, due to the existence of overdue debts and negative results, were integrated in the under surveillance category starting from Friday 04.08.2011, following a decision of the ASE BoD of 04.07.2011.

The 2015 nine months financial results, despite financing constraints, remained at satisfactory levels as sales and after tax results were at the same level as last year's, while EBITDA showed a minor improvement.

Capital controls and the delay in the bank recapitalization delay the refinancing of the company's bank loans, which once completed will turn the company's short-term liabilities into medium and long-term and will significantly reduce the debt service expenses and thus will improve the group's results, conditions that will lead to the gradual reintegration of company's shares to the category that it belongs.

Friday, November 27th, 2015

The Management