



Notice

In accordance with the article 4.1.4.4 of the A.S.E Regulation

YALCO S.D.CONSTANTINOU & SON S.A. notifies that its shares, due to the existence of overdue debts and negative results, were integrated in the under surveillance category starting from Friday 04.08.2011, following a decision of the ASE BoD of 04.07.2011.

The First Half of 2015 financial results confirms management efforts for the gradual development of sales and the improvement of operating results. The bank holiday and capital controls that were imposed in June contributed to the non-completion of our bank refinancing process, which would turn the company's short-term liabilities into medium and long-term and would significantly reduce our debt service expenses, actions that would form the condition for the gradual reintegration of company's shares to the category that belongs. We believe that the extraordinary situations will be overcome, enabling the completion of our debt restructuring plan and the creation of conditions leading to a recover of sales.

August 31st, 2015

The Management Team