

Announcement

In accordance with the provisions of the article 4 of the 5/204/14.11.2000 approval decision and the provisions of the article 2 of the 3/347/12.07.2005 approval decision of the Hellenic Market Commission Board of Directors also provisions of the article 7 of the law 3016/17.05.2002 on Corporate Governance, our company SOCRATES D.CONSTANTINOU & SON S.A. – YALCO, announces to the investment community and shareholders that by decision of the Board of Directors as of 01/08/2012 , Mrs. Kyriaki Nestora assumed the position of Group Internal Auditor in place of Ms MariaPapapetrou, who is retiring.

Mrs. Kyriaki Nestora graduated from Panteion University and is an acknowledged long experienced executive within our company.

August 1, 2012

Yalco Management