

SOCRATES D. CONSTANTINOU & SON S.A." Prefecture registration No 8349/06/fl/8/6/02 5th km Thessalonilis - Katerini National Road Figures and information for the period 1st of January 2016 until 31st of December 2016

(In accordance with the decision 2190/20, article 135 for the companies reporting Financial Year End results, consolidated or not, based on the IFRS)

The figures and financial information set below aim to provide a general presentation of the financial position and results of "SOCRATES D. CONSTANTINOU & SON S.A.". Therefore, we recommend to the reader, before any investment decision or transaction is performed with the company, to visit the company's website in which the corresponding financial statements are available together with the audit report of the certified auditor-accountant, whenever the latter is required.

Responsible Service - Prefecture	Ministry of Development - S.A. Management as	nd credit			1	STATEMEN	T OF FINANCIAL POSITION INFORMATI	ON	
Website	www.yalco.gr					ZIAILIILI		_	
Board of Directors	Dimitrios S. Constantinou/ President - Executive Kalliopi - Anastasia Constantinou / Vice President				Amounts in £				
	Socrates D. Constantinou/ CEO - Executive Men	nber			-	The Group		The Company	
	Georgios A. Makris / Independent Non Executive loannis A. Vezyrozlou / Independent Non Execu-				ASSETS Tangible Fixed Assets	31/12/2016 13.117.805.18	31/12/2015 15.060.058.10	31/12/2016 13.061.783,72	31/12/2015 13.633.530,29
	Amedeo Ondoni / Independent Non Execu- Amedeo Ondoni / Independent Non Executive I				Tangible Fixed Assets Investment Property	13.117.805,18	15.060.058,10	13.061.783,72	13.633.530,29 1.289.508,58
					Intangible assets	83.934,67	13.103,63	82.100,56	11.032,89
Approval Date of Financial Statements by the BoD:	28th of April 2017				Participations in subsidiaries Other non current assets	144 278 70	122.628.77	200.790,26 139.085,22	783.521,59 114.084,62
Statutory auditor	Beate Randulf				Inventories	4.939.763,97	6.916.025,24	4.833.409,33	4.917.691,35
Auditing Firm Type pf audit report	Deloitte Auditors				Trade receivables Other current assets	8.362.378,36 2.147.066.99	10.187.131,43 2.633.503.23	8.496.126,47 2.115.523.46	8.558.910,22 2.565.968.35
Type pr audit report	Unqualified - Topics of Emphasis				Cash and cash equivalents	1.357.458,71	2.633.503,23 990.874,26	1.350.459,70	2.565.968,35 821.447,27
		CASH FLOW STATEMENT			TOTAL ASSETS	31.386.491,82	35.923.324,66	31.513.083,96	32.695.695,16
					LIABILITIES AND OWNER'S EQUITY				
Amounts in €					Shareholders' Equity	8.178.804,40	8.178.804,40	8.178.804,40	8.178.804,40
	THE GROUP		THE COMPANY 1/1-12/31/2016		Other Equity	-22531044,32 -14,352,239,92	-26546001,64 -18.367,197,24	-22476288,84 -14.297.484.44	-26824284,51 -18.645.480.11
Operating Activities	1/1-12/31/2016	1/1-12/31/2015	1/1-12/31/2016	1/1-12/31/2015	Total Shareholder's Equity (a) Minority interests (b)	10.055.54	-18.367.197,24 65.92	-14.297.484,44	-18.645.480,11
Profits (losses) before Taxes	4.083.113,97	-3.731.894,76	4.381.845,68	-3.852.860,7	1 Total equity (c) = (a) + (b)	-14.342.184,38	-18.367.131,32	-14.297.484,44	-18.645.480,11
Plus/minus adjustments for: Depreciation	782 292 86	905 805 42	744 787 00	000 400 0	Long-term Liabilities	32.252.951,69 6.116.351.66	3 922 082 91	32.100.888,81 6.095.670.14	3 896 547 57
Provisions	782.292,86 502.538.22	738.976.21	744.787,00 510.184.92	703.245.4	4 Provisions / Other long term Liabilities 2 Short-term Bank Liabilities	2.435.136.51	3.922.082,91 44.688.023.70	2.406.949.84	42.932.959.74
Exchange Differences	4.606,06	5.113,67	4.606,06	5.133,6	7 Other Short-term Liabilities	4.924.236,34	5.680.349,37	5.207.059,61	4.511.667,96
Results (income, expenses, profit and los) of investing activity Losses on valuation of investments	-15.188,20	-13.208,44	-13.178,77 300.000,00	-7.152,7	Total liabilities (d) TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY (c) + (d)	45.728.676,20 31.386.491.82	54.290.455,98 35.923.324.66	45.810.568,40 31.513.083.96	51.341.175,27 32.695.695.16
Losses on valuation of investments Losses from the sale of affiliates	837.594.84		300.000,00			51.586.491,82	35.923.324,66	31.513.083,96	32.695.695,16
Profits from financial derivatives	-34.383,56	-13.389,50	-34.383,56	-13.389,5	0				
Interest income from loan restructuring	-1.100.664,22 -5.794.001.90		-1.100.664,22 -5.794.001.90		-				
Profits from fair value measurement of loans Interest and Related Expenses	-5.794.001,90 1.073.928,08	2.486.868,62	-5.794.001,90 1.002.810,21	2.381.416,9	2				
Plus/minus adjustments for changes in Working Capital or related to Operating						NT OF COMPREHENSIVE INCOME INFORMA	TION		
Activities: Decrease / (Increase) in Inventories	-31 826 63	122 154 92	-162 480 60	127 285 7		VI OF COMPREHENSIVE INCOME INFORMA	HON		
Decrease / (Increase) in Inventories Decrease / (Increase) in Receivables	-31.826,63 21.196.21	122.154,92 709.760.21	-162.480,60 238.071.78	127.285,7 916.176.5					
(Decrease) / Increase in Payables (except for banks)	952.644,83	-325.996,74	972.325,42	-525.164,4	Amounts in €				
Less: Interest and Related Expenses Paid	1.080.482.91	605.322.61	1.009.365.04	499.870.9		The Group 1/1-12/31/2016	1/1-12/31/2015	The Company 1/1-12/31/2016	1/1-12/31/2015
Taxes Paid	219.254,29	80.245,72	181.170,37	14.677,0					
Net Cash from Operating Activities (a)	-17.886,34	198.641,28	-140.613,39	106.274,9		22.801.027,12	23.299.222,73	17.168.303,89	17.630.415,37
					Gross Profit / (losses)	8.152.497,22	8.465.189,59	6.184.595,54	6.679.520,72
Investment Activities					Profits / (losses) before taxes, financial and investing results	-936.524,91	-1.261.129,67	-1.248.743,79	-1.487.429,52
Acquisition of subsidiaries, associates, joint ventures and other investments	-8.715,00	-17.538,80	-23.715,00	-24.038,8					
Purchase of Tangible and Intangible Fixed Assets Net outflow from a subsidiary sale	325.533,86 -106.215,01	-203.658,86	-191.103,99	-134.995,4	3 Profits / (losses) before taxes - Profits / (losses) after taxes (A)	4.083.113,99 2.334.375,95	-3.731.894,76 -3.817.114,03	4.381.845,68 2.670.169,05	-3.852.860,71 -3.902.876,51
Proceeds from the Sale of Tangible and Intangible Fixed Assets	13.913,88	8.456,60	3.230,00	6.350,0	Distributed to:				
Interest Received	35.551,69	16.103,53	35.504,89 -176.084.10	15.985,7	3 - Shareholders	2.334.386,33	-3.817.107,19	2.670.169,05	-3.902.876,51
Net Cash from Investment Activities (b)	-390.998,30	-196.637,53	-176.084,10	-136.698,5	- Minority Interest	-10,38	-6,84	-	-
Financing Activities	10 000 00				Other total income after taxes (B)	2.744,37	37.872,31	2.670.169.05	46.968,87
Proceeds from the share capital increase Proceeds from Issued/Undertaken Loans	10.000,00 789.310,51		847.187,50		- Total income after taxes (A)+(B) - Distributed to:	-2.337.120,32	-3.779.241,72	2.670.169,05	-3.855.907,64
Loan Repayments	-22.255,73	-625.689,94			- Shareholders	2.337.130,70	-3.779.234,88	2.670.169,05	-3.855.907,64
Dividends Paid Net Cash from Financing Activities (c)	-1474,3 775,580,48	-27672,41 -653,362,35	-1474,3 845,713.20	-27.672,4 -659,976.5	1 - Minority Interest 6 Profits / (losses) after taxes per share - basic (in €)	-10,38 0.1770	-6,84 -0.2894	0.2024	-0.2959
Net Cash Holli Financing Activities (C)	773.300,40	1033,302,33	645.715,20	-035.570,3	Profits / (losses) after taxes per share - basic (iii c)	0,1770	10,2854	0,2024	-0,2535
Net Increase / (Decrease) in Cash and Cash Equivalents (a) + (b) + (c)	366.695,84	-651.358,60	529.015,71	-690.400,1	3				
Cash and Cash Equivalents at Period's Beginning Effects of Exchange Differences	990.874,26	1.664.037,81	821.447,27	1.511.821,1 26.3					
Cash and Cash Equivalents at Period's End	1.357.458,71	990.874,26	1.350.459,70	821.447,2	7				
ADDITIONAL DATA AND INFORMATION	•					STATEMEN	T OF CHANGES IN EQUITY INFORMATI	ON	
					Amounts in € The Group The Company				
 The Group companies with their corresponding addresses, the percentage particip the Annual Financial Statements 	pation of the Group in their share capital and the me	thod of consolidation in the consolida	ited financial statements of 2016 year are pre	esented in detail in note 1 of		31/12/2016	31/12/2015	31/12/2016	31/12/2015
The topics of emphasis refer to: the total equity is lower than 1/10 of the share call.	spital and the Article 47 and 48 paragraph 1c L.2190;	/1920 needs to apply (note 2.2 of the	Annual Financial Statements).			31/12/2016	31/12/2013	31/12/2016	31/12/2013
These issues suggest the existence of substantial uncertainties, which can raise pote	entially significant doubt on the company's ability and	d the Group to continue operating but	siness.		Equity Balance at Period's Beginning (01.01.2016 and				
The company's unaudited tax year and the companies of the Group are presented.	in detail in note 18 of the annual financial statemer	nts			01.01.2015 respectively) Profit / (loss) for the period	-18.367.131,32 2.334.375.95	-14.570.350,80 -3.817.114.03	-18.645.480,11 2.670.169.05	-14.789.572,47 -3.902.876.51
4) The same basic accounting principles have also been followed as with the previou					Other Total Income	2.744,37	37.872,31		46.968,87
5) There are collaterals against the Company's property assets of 23.500.000,00 € t	to banks in order to secure a bond issued by the Com	pany amounting to 18.000.000,00 €	as at 12/31/2016		Total Income Purchase of Own Shares	2.337.120,32	-3.779.241,72	2.670.169,05	-3.855.907,64
6) There are no important cases contested in courts or under arbitration as well as decisions of judicial or administrative bodies which may significantly affect the financial position or the operations of the company.					Purchase of Own Shares Dividends distributed Equity Balance at Period's End (12.31.2014 and	·	-17.538,80	<u> </u>	
of these are no important cases contested in courts of under afortration as well as o	or journal or aurithistrative bodies which m	wy agrimicality affect the infancial por	nton or the operations of the company.		12.31.2013respectively)	-16.030.011,00	-18.367.131,32	-15.975.311,06	-18.645.480,11
7) The company's personnel on 12/31/2016 was for the Group 147 and for the pare		188 and 146 respectively.			-				
 Other total income after taxes on 12/31/2016 amounted to (2,744.37 €) while on The amounts of income and expenses cumulatively from the beginning of the fire 		ilities of the Group and the passet son	nnany at the end of the current nested which	have resulted from its					
9) The amounts of income and expenses cumulatively from the beginning of the fisc transactions with related parties, as defined by IFRS 24, are as follows:	an year and the balance of trade receivables and liable	moca or one group and the parent con	mpuny at the end of the current period which	mayo resulted from its					
	Group	Company				Thessaloniki, 28th o	April 2017		
a.lncome		368.134.86							
b.Expenses	162.000,00	164.124,00			THE CHAIRMAN	CEO	FINANCIAL OFFICER	ACCOUNTING MANAGER	
c.Receivables	co aā:	292.322,17							
d.Liabilities e.Transactions and remuneration of directors & management executives	68.881,82 280.000,00	417.467,49 280.000,00			D. CONSTANTINOU	S. CONSTANTINOU	E. MALANDRIS	D. MAVRAKIS	
f. Receivables from directors & management executives					I.C. No.: AH 582847	I.C. No.: AK 031283	I.C. No.: AE 123166 I.C.	No.: AZ 528258-Reg No 81906 A' Class	s
g.Liabilities to directors & management executives	55.327,76	55.327,76						-	
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