



**SOCRATES D. CONSTANTINOU & SON S.A.\***  
 Prefecture registration No: 8349/06/016/02  
 5th km Thessaloniki - Katerini National Road  
 Figures and information for the period 1st of January 2013 until 31st of March 2013

\*in accordance with the decision 2190/20, article 135 for the companies reporting Financial Year End results, consolidated or not, based on the IFR

The figures and financial information set below aim to provide a general presentation of the financial position and results of "SOCRATES D. CONSTANTINOU & SON S.A.". Therefore, we recommend to the reader, before any investment decision or transaction is performed with the company, to visit the company's website in which the corresponding financial statements are available together with the audit report of the certified auditor/accountant, whenever the latter is requested.

Responsible Service - Prefecture Website Board of Directors		Ministry of Development - A.E. Management and credit www.yalco.gr Dimitrios S. Constantinou/ President - Executive Member Kalliope Anastasia Constantinou/ Vice President - Executive Member Socrates D. Constantinou/ CEO - Executive Member Victoria Pitsanti/ Executive Member Georgios A. Makris / Independent Non Executive Member Ioannis A. Vreygiorgis / Independent Non Executive Member Amedeo Ondori / Independent Non Executive Member		STATEMENT OF FINANCIAL POSITION			
Approval Date of Financial Statements by the BoD: Statutory auditor Auditing firm Type of audit report		June 6th 2013 Antonios D. Marilou Deloitte Haskins & Soutzos & Kamparis A.E. Unqualified - Matters of Emphasis		Amounts in €			
				The Group		The Company	
				03/31/2013	12/31/2012	03/31/2013	12/31/2012
				<b>ASSETS</b>			
				Tangible Fixed Assets for own use			
				17,472,084.48	17,796,330.95	15,913,545.32	16,221,339.35
				Investment Property			
				-	-	1,442,962.76	1,456,886.60
				Intangible assets			
				54,566.92	59,663.84	54,369.43	59,663.62
				Other non current assets			
				162,874.59	179,150.48	936,761.85	933,071.23
				Inventories			
				8,217,335.85	9,195,001.02	6,747,650.98	7,856,325.94
				Trade receivables			
				14,951,157.65	15,099,989.58	13,517,303.18	14,086,044.12
				Other current assets			
				3,397,495.76	4,556,202.66	3,239,188.06	4,327,112.45
				<b>44,255,515.25</b>	<b>47,382,426.53</b>	<b>41,851,791.03</b>	<b>44,941,085.34</b>

Amounts in €		THE GROUP		THE COMPANY	
		1/1- 03/31/2013	1/1- 03/31/2012	1/1- 03/31/2013	1/1- 03/31/2012
<b>Operating Activities</b>					
Profits before Taxes		(1,528,862.18)	(1,771,259.18)	(1,520,010.07)	(1,715,119.62)
Plus/minus adjustments for:					
Depreciation		346,564.22	361,323.47	337,461.54	347,473.66
Provisions		732,166.18	1,074,769.58	734,624.88	1,068,334.44
Exchange Differences		(782.01)	(765.10)	(766.93)	-
Results (income, expenses, profit and loss) of investing activity		615,813.03	892,376.07	585,055.47	857,475.81
Interest and Related Expenses		-	-	-	-
Plus/minus adjustments for changes in Working Capital or related to Operating Activities					
Decrease / (Increase) in Inventories		986,350.51	994,545.09	1,108,674.96	776,408.12
Decrease / (Increase) in Receivables		137,355.01	644,155.39	(4,736.41)	850,038.75
(Decrease) / Increase in Payables (except for banks)		(1,878,616.27)	(903,011.09)	(1,831,663.4)	(979,180.07)
Taxes		-	-	-	-
Interest and Related Expenses Paid		149,110.50	710,920.82	118,352.94	676,625.56
Taxes Paid		-	-	-	-
<b>Net Cash from Operating Activities (a)</b>		<b>(739,122.01)</b>	<b>615,741.23</b>	<b>(710,633.20)</b>	<b>528,645.45</b>
<b>Investment Activities</b>					
Purchase of Tangible and Intangible Fixed Assets		(16,361.75)	(8,923.27)	(10,457.48)	(8,500.00)
Proceeds from the Sale of Tangible and Intangible Fixed Assets		-	306.00	-	306.00
Interest Received		782.01	651.10	766.93	651.10
<b>Net Cash from Investment Activities (b)</b>		<b>(16,179.74)</b>	<b>(8,156.17)</b>	<b>(9,690.55)</b>	<b>(7,732.90)</b>
<b>Financing Activities</b>					
Proceeds from Issued/Underwritten Loans		-	24,203.03	-	23,817.10
Loan Repayments		(150,547.10)	-	(146,127.28)	-
Dividends Paid		(6,227.96)	-	(6,227.96)	-
<b>Net Cash from Financing Activities (c)</b>		<b>(156,775.06)</b>	<b>24,203.03</b>	<b>(152,355.24)</b>	<b>23,817.10</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents (a) + (b) + (c)</b>		<b>(1,112,076.81)</b>	<b>631,788.09</b>	<b>(1,072,678.99)</b>	<b>544,728.63</b>
Cash and Cash Equivalents at Period's Beginning		2,298,448.65	584,991.04	2,089,970.27	529,965.56
Effects of Exchange Differences		2,863.02	(2,299.79)	-	-
<b>Cash and Cash Equivalents at Period's End</b>		<b>1,187,234.86</b>	<b>1,214,479.34</b>	<b>1,017,291.28</b>	<b>1,074,695.19</b>

Amounts in €		THE GROUP		THE COMPANY	
		01/01-03/31/2013	01/01-03/31/2012	01/01-03/31/2013	01/01-03/31/2012
<b>INCOME STATEMENT</b>					
Turnover		5,993,431.43	6,595,468.17	5,044,312.78	5,412,404.73
Gross Profit / (Losses)		1,900,500.05	2,500,822.14	1,571,966.50	2,088,432.79
Profits / (Losses) before taxes, financial and investing results		(913,811.16)	(879,614.21)	(836,621.83)	(858,104.91)
Profits / (Losses) before taxes		(1,528,862.18)	(1,771,259.18)	(1,520,010.07)	(1,715,119.62)
Profits / (Losses) after taxes (A)		(621.10)	(651.10)	(778,721.57)	(1,723,881.42)
<b>Distributed to:</b>					
- Shareholders		(1,785,558.50)	(1,770,067.99)	(1,778,721.57)	(1,723,881.42)
- Minority Interest		(1,899.82)	(486.90)	-	-
Other total income after taxes (B)		2,863.89	(5,233.50)	-	-
Total Income after taxes (A+B)		(1,784,994.43)	(1,784,788.39)	(1,778,721.57)	(1,723,881.42)
<b>Distributed to:</b>					
- Shareholders		(1,783,094.43)	(1,784,301.49)	(1,778,721.57)	(1,723,881.42)
- Minority Interest		(1,899.82)	(486.90)	-	-
Profits / (Losses) after taxes per share - basic (in €)		(0.1357)	(0.1352)	-	(0.1310)
Proposed dividend per share (in €)		-	-	-	-
Profits / (Losses) before taxes, financial and investing results and total Depreciation		(578,131.95)	(529,403.38)	(607,566.60)	(519,069.49)

Amounts in €		THE GROUP		THE COMPANY	
		03-31-2013	03-31-2012	03-31-2013	03-31-2012
<b>STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY</b>					
Equity Balance at Period's Beginning (01.01.2013 and 01.01.2012 respectively)		(5,700,408.14)	663,790.37	(5,859,271.13)	875,227.76
Profit / (loss) for the period after Taxes		(1,787,858.32)	(1,779,554.89)	(1,778,721.57)	(1,723,881.42)
Other Total Income		2,863.89	(5,233.50)	-	-
Total Income / (Loss)		(1,784,994.43)	(1,784,788.39)	(1,778,721.57)	(1,723,881.42)
Purchase of Own Shares		-	-	-	-
Dividends distributed		-	-	-	-
<b>Equity Balance at Period's End (03.31.2013 and 31.03.2012)</b>		<b>(7,485,402.59)</b>	<b>(1,120,998.02)</b>	<b>(7,637,992.70)</b>	<b>(848,353.66)</b>

Group		Company	
1. Provisions associated with conditions mentioned in case (6):		-	-
2. Provisions for tax un-audited fiscal years:		167,354.43	167,354.43
3. Other provisions:		-	-
7) The company's personnel on 03/31/2013 was for the Group 118 and for the parent company 177 people while on 31/03/2012 it was 230 and 195 respectively			
8) Other total income after taxes on 03/31/2013 amounted to 2,863.89€ while on 03/31/2012 it amounted to 5,233.50 € and concerns exchange differences from foreign subsidiaries balance sheet conversion.			
9) The amounts of income and expenses cumulatively from the beginning of the fiscal year and the balance of trade receivables and liabilities of the Group and the parent company at the end of the current period which have resulted from its transactions with related parties, as defined by IFRS 24, are as follows:			
		Group	Company
a. Income		61,509.74	59,996.87
b. Expenses		45,000.00	62,965.28
c. Receivables		1,618.08	760,813.77
d. Liabilities		143,075.99	116,473.02
e. Transactions and remuneration of directors & management executives		109,989.61	76,950.00
f. Receivables from directors & management executives		-	-
g. Liabilities to directors & management executives		-	-

Thessaloniki, June 6th, 2013

THE CHAIRMAN	MANAGING DIRECTOR	FINANCIAL OFFICER	ACCOUNTING MANAGER
D. CONSTANTINOU I.C. No.: AH 582847	S. CONSTANTINOU I.C. No.: AK 031283	E. MALANDRIS I.C. No.: AE 123166	T. FITLIS I.C. No.: AA 262854-Reg No 15514 A' Class