

The following data and information derived from the financial statements provide a general update on the financial position and results of Socrates Constantinou & Son A.E.. Therefore, we advise the reader, before making any investment decision or other transaction with the Company, to visit the website of the issuer, where the financial statements and the report of the auditor whenever required.

STATEMENT OF FINANCIAL POSITION					CASH FLOW STATEMENT				
Amounts in €					1/1-09/30/2013	1/1-09/30/2012	1/1-09/30/2013	1/1-09/30/2012	
The Group		The Company			Operating Activities				
09/30/2013	12/31/2012	09/30/2013	12/31/2012	Profits before Taxes	-3,326,171.98	-4,449,809.98	-3,447,599.31	-4,275,485.91	
ASSETS					Plus/minus adjustments for:				
Tangible Fixed Assets for own use	16,825,162.10	17,796,330.95	15,310,469.41	15,221,329.35	Depreciation	1,037,760.35	1,060,669.70	1,012,384.62	1,020,860.44
Investment Property			1,415,113.08	1,456,888.60	Provisions	448,816.26	678,822.56	486,981.19	682,652.68
Intangible assets	46,615.31	59,663.84	43,781.05	59,663.62	Exchange Differences	-	53,341.07	-	9,247.61
Other non current assets	172,925.00	179,150.48	922,863.21	933,071.21	Results (income, expenses, profit and loss) of investing activity	-2,348.93	-3,692.50	-2,326.46	-3,692.50
Inventories	7,218,232.32	9,195,001.02	5,649,121.13	7,856,325.94	Interest and Related Expenses	1,890,999.98	2,122,367.12	1,794,090.46	2,020,309.98
Trade receivables	15,077,352.04	15,595,989.58	13,560,251.76	14,086,694.17	Plus/minus adjustments for changes in Working Capital or related to Operating Activities:				
Other current assets	3,511,462.26	4,556,290.66	3,424,491.03	4,327,112.45	Decrease / (Increase) in Inventories	1,968,401.80	1,609,337.07	2,207,204.81	1,246,520.04
TOTAL ASSETS	42,851,749.03	47,382,426.53	40,326,090.67	44,941,085.34	Decrease / (Increase) in Receivables	136,189.48	952,633.63	114,132.18	1,334,190.64
LIABILITIES AND OWNER'S EQUITY					Decrease / Increase in Payables (except for banks)	-2,417,916.30	-165,439.51	-2,434,239.31	-267,033.94
Shareholders' Equity	8,178,804.40	8,178,804.40	8,178,804.40	8,178,804.40	Less:				
Other Equity	-17,578,263.34	-13,915,574.86	-17,794,243.32	-14,038,075.53	Interest and Related Expenses Paid	666,707.46	1,410,369.44	569,797.94	1,308,312.30
Total Shareholder's Equity (a)	-9,399,458.94	-5,736,770.46	-9,615,438.92	-5,859,271.13	Taxes Paid	7,849.64	-	-	-
Minority Interests (b)	28,173.53	36,362.30			Net Cash from Operating Activities (a)	-938,826.44	447,859.72	-839,164.76	459,256.74
Total equity (c) = (a) + (b)	-9,371,285.41	-5,700,408.16	-9,615,438.92	-5,859,271.13	Investment Activities				
Long-term Liabilities	1,883,979.95	1,988,120.00	1,883,979.95	1,988,120.00	Purchase of Tangible and Intangible Fixed Assets	-66,097.00	-43,696.30	-56,184.09	-39,435.49
Provisions / Other long term Liabilities	4,084,453.55	3,832,694.13	4,048,697.39	3,765,347.85	Proceeds from the Sale of Tangible and Intangible Fixed Assets	12,317.50	936.00	12,317.50	936
Short-term Bank Liabilities	39,551,034.15	38,290,027.70	37,847,873.81	36,590,007.64	Interest Received	7,002.45	35,612.17	6,979.98	35,612.17
Other Short-term Liabilities	6,703,566.79	8,971,992.86	6,160,978.44	8,456,880.98	Net Cash from Investment Activities (b)	-46,712.30	7,148.13	-36,886.61	-2,887.32
Total liabilities (d)	52,223,034.44	53,082,834.69	49,941,529.59	50,800,356.47	Financing Activities				
TOTAL LIABILITIES AND SHAREHOLDERS' EQU	42,851,749.03	47,382,426.53	40,326,090.67	44,941,085.34	Proceeds from Issued/Undertaken Loans	-	505,011.37	-	454,895.31
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY					Loan Repayments	-66,097.00	-	-75,219.92	-
Amounts in €					Dividends Paid	-11,246.36	-88,613.56	-11,246.36	-88,613.56
The Group		The Company			Sale / (purchase) of own treasury shares	-	-	-	-
09/30/2013	09/30/2012	09/30/2013	09/30/2012	Net Cash from Financing Activities (c)	-77,343.36	416,397.81	-86,466.28	366,281.75	
Equity Balance at Period's Beginning (01.01.12)	-5,700,408.16	663,790.37	-5,859,271.13	Net Increase / (Decrease) in Cash and Cash Equivalents (a) + (b) + (c)	-1,062,882.10	857,109.40	-962,517.65	822,651.17	
Profit / (loss) for the period after Taxes	-3,666,596.10	-4,532,269.17	-3,756,167.79	-4,359,508.81	Cash and Cash Equivalents at Period's Beginning	2,298,443.03	584,991.04	2,089,970.27	529,965.56
Other Total Income	-4,281.15	-18,444.17	-	-	Effects of Exchange Differences	77.77	-4,217.88	-	-
Total Income / (loss)	-3,670,877.25	4,550,716.49	-3,756,167.79	-4,359,508.81	Cash and Cash Equivalents at Period's End	1,235,638.70	1,437,852.56	1,127,452.62	1,352,616.73
Purchase of Own Shares	-	-	-	-	INCOME STATEMENT				
Dividends distributed	-	-	-	-	Amounts in €				
Equity Balance at Period's End 09.30.2013 an	-9,371,285.41	-3,886,923.12	-9,615,438.92	-3,483,981.05	The Group				
ADDITIONAL DATA AND INFORMATION					1/1-09/30/2013	1/1-09/30/2012	07/01-09/30/2013	07/01-09/30/2012	
1) The interim financial statements of the first quarter 2013 (01/01-30/09/2013) have been reviewed by the Certified Auditor - Accountant and they have been prepared in accordance with the International Financial Reporting Standards (IFRS) and especially in accordance with the IAS 34 on interim financial statements. The topics of emphasis consist of: a) that the overdue interest and the capital bond and long-term loan amount to 3,277 euro approximately resulting in the transfer of loans amounting to Euro 25 to short term loans and the total current assets are less than the total current liabilities by € 21.4 million. Also, the company did not comply with certain rules on these loans. (Note 5 & 11). b) that due to accumulated losses total shareholders' equity as reflected in corporate financial position is less than 1/10 of the share capital and therefore there is a need to apply Articles 47 and 48 paragraph 1c of Law 2190/1920. These issues suggest the existence of substantial uncertainties, which can raise 2) The Group companies with their corresponding addresses, the percentage participation of the Group in their share capital and the method of consolidation in the consolidated financial statements of the third quarter of 2013 are presented in detail in note 13 of the Interim Financial Statements 3) The unaudited fiscal years of the Company and of the Group are presented in detail in note 13 of the Interim Financial Statements. 4) The same basic accounting principles have also been followed as with the previous financial period 12/31/2012. 5) There are collaterals against the Company's property assets of € 26,000,000.00 to banks in order to secure a bond issued by the Company amounting to € 2,650,000.00 as at 09/30/2013 6) There are no important cases contested in courts or under arbitration as well as decisions of judicial or administrative bodies which may significantly affect the financial position or the operations of the company. 6a. The amount of the provisions that has been made for each of the following cases, is as follows:					Turnover	19,685,468.68	21,841,361.14	6,233,694.24	6,932,903.03
1.Provisions associated with conditions mentioned in case (6):					Gross Profit / (losses)	6,806,009.43	7,361,158.01	2,219,527.60	2,185,110.67
2.Provisions for tax un-audited fiscal years:					Profits / (losses) before taxes, financial and investing results:	-1,437,520.90	-2,330,205.61	-369,480.57	-750,088.09
3. Other provisions:					Profits / (losses) before taxes	-3,326,171.95	-4,449,809.98	-966,109.18	-1,405,966.35
7) The company's personnel on 09/30/2013 was for the Group 200 and for the parent company 165 people while on 09/30/2012 it was 221 and 189 respectively					Profits / (losses) after taxes (A)	-3,666,596.10	-4,532,269.17	-1,010,301.24	-1,425,043.21
8) Other total income after taxes on 09/30/2013 amounted to (4,281.15) € while on 09/30/2012 it amounted to (18,444.32) € and concerns exchange differences from foreign subsidiaries balance sheet conversion.					Distributed to:				
9) The amounts of income and expenses cumulatively from the beginning of the fiscal year and the balance of trade receivables and liabilities of the Group and the parent company at the end of the current period which have resulted from its transactions with related parties, as defined by IFRS 24, are as follows:					- Shareholders	-3,658,407.33	-4,523,253.22	-1,008,299.42	-1,417,393.90
					- Minority Interest	-8,188.77	-9,015.85	-2,001.82	-7,649.31
					Other total income after taxes (B)	-4,281.15	-18,444.32	-1,337.30	-6,863.37
					Total income after taxes (A)+(B)	-3,670,877.25	-4,550,713.49	-1,011,638.54	-1,431,906.58
					Distributed to:				
					- Shareholders	-3,662,688.48	-4,541,697.54	-1,009,636.72	-1,424,257.27
					- Minority Interest	-8,188.77	-9,015.95	-2,001.82	-7,649.31
					Profits / (losses) after taxes per share - basic (in €)	-0.2779	-0.3436	-0.0766	-0.1077
					Profits / (losses) before taxes, financial and investing results and total depreciation	-432,066.11	-1,302,873.98	-54,711.19	-415,333.28
					The Company				
					1/1-09/30/2013	1/1-09/30/2012	07/01-09/30/2013	07/01-09/30/2012	
1.Provisions associated with conditions mentioned in case (6):					Turnover	16,058,794.27	18,373,952.30	4,838,944.15	5,960,023.38
2.Provisions for tax un-audited fiscal years:					Gross Profit / (losses)	5,479,488.16	6,095,001.86	1,700,295.56	1,864,571.52
3. Other provisions:					Profits / (losses) before taxes, financial and investing results:	-1,655,835.31	-2,257,938.68	-485,785.73	-650,816.39
7) The company's personnel on 09/30/2013 was for the Group 200 and for the parent company 165 people while on 09/30/2012 it was 221 and 189 respectively					Profits / (losses) before taxes	-3,447,599.31	-4,275,485.91	-1,049,358.66	-1,273,175.18
8) Other total income after taxes on 09/30/2013 amounted to (4,281.15) € while on 09/30/2012 it amounted to (18,444.32) € and concerns exchange differences from foreign subsidiaries balance sheet conversion.					Profits / (losses) after taxes (A)	-3,756,167.79	-4,359,508.81	-1,076,337.10	-1,292,389.15
9) The amounts of income and expenses cumulatively from the beginning of the fiscal year and the balance of trade receivables and liabilities of the Group and the parent company at the end of the current period which have resulted from its transactions with related parties, as defined by IFRS 24, are as follows:					Distributed to:				
					- Shareholders	-3,756,167.79	-4,359,508.81	-1,076,337.10	-1,292,389.15
					- Minority Interest	-	-	-	-
					Other total income after taxes (B)	-	-	-	-
					Total income after taxes (A)+(B)	-3,756,167.79	-4,359,508.81	-1,076,337.10	-1,292,389.15
					Distributed to:				
					- Shareholders	-3,756,167.79	-4,359,508.81	-1,076,337.10	-1,292,389.15
					- Minority Interest	-	-	-	-
					Profits / (losses) after taxes per share - basic (in €)	-0.2853	-0.3312	-0.0818	-0.0982
					Profits / (losses) before taxes, financial and investing results and total depreciation	-668,669.63	-1,262,393.11	-156,730.50	-325,934.41
					Thessaloniki, November 26th, 2013				
					THE CHAIRMAN		ACCOUNTING MANAGER		
					D. CONSTANTINOU		T. FITILIS		
					I.C. No.: AH 582847		I.C. No.: AA 262854-Reg No 15514 A' Class		
					MANAGING DIRECTOR		FINANCIAL OFFICER		
					S. CONSTANTINOU		E. MALANDRIS		
					I.C. No.: AK 031283		I.C. No.: AE 123166		