



ΣΟΚΡΑΤΗΣ Ο. ΚΩΝΣΤΑΝΤΙΝΟΥ & ΣΥΝ Σ.Α.
 Prefecture registration No: 8249/06/06/02
 5th km Thessaloniki - Katerini National Road

Figures and information for the period 1st of January 2012 until 31st of December 2013
 (In accordance with the decision 2190/20, article 135 for the companies reporting Financial Year End results, consolidated or not, based on the IFRS)

The figures and financial information set below aim to provide a general presentation of the financial position and results of "ΣΟΚΡΑΤΗΣ Ο. ΚΩΝΣΤΑΝΤΙΝΟΥ & ΣΥΝ Σ.Α.". Therefore, we recommend to the reader, before any investment decision or transaction is performed with the company, to visit the company's website in which the corresponding financial statements are available together with the audit report of the certified auditor-accountant, whenever the latter is required.

Responsible Service - Prefecture Website Board of Directors		Ministry of Development - A.E. Management and credit www.yalco.gr Dimitrios S. Constantinou/ President - Executive Member Kalliope Anastasiou Constantinou / Vice President - Executive Member Socrates O. Constantinou/ CEO - Executive Member Vitorias Pitsanti/ Executive Member Georgios A. Makris / Independent Non Executive Member Ioannis A. Vreyygiou / Independent Non Executive Member Amedeo Ondori / Independent Non Executive Member		STATEMENT OF FINANCIAL POSITION			
Approval Date of Financial Statements by the Board: 21st of March 2014 Emmanouil Pitsidis Dimitrios Hatzigeorgiou Sofianos & Kampanis A.E. Unqualified - Topics of Emphasis				Amounts in €			
				The Group		The Company	
				12/31/2013	12/31/2012	12/31/2013	12/31/2012
				ASSETS			
				Tangible Fixed Assets for own use			
				16,669,274.16	17,796,330.95	15,161,143.84	16,272,329.55
				Investment Property			
				39,106.60	59,663.84	38,460.04	59,663.84
				Other non-current assets			
				135,188.73	179,136.48	909,918.73	933,071.31
				Inventories			
				6,624,362.38	9,195,001.02	5,177,975.25	7,856,325.94
				Trade receivables			
				13,287,920.81	15,595,389.58	11,802,824.54	14,086,494.17
				4,449,129.86	4,558,290.66	4,012,268.85	4,327,112.51
				TOTAL ASSETS			
				40,916,986.54	47,382,426.53	38,503,511.51	44,941,085.34
				LIABILITIES AND OWNER'S EQUITY			
				Shareholders' Equity			
				8,178,804.40	8,178,804.40	8,178,804.40	8,178,804.40
				Other Equity			
				(18,643,992.83)	(13,902,085.96)	(18,922,047.98)	(14,024,586.61)
				Total Shareholder's Equity (a)			
				(10,465,188.43)	(5,723,281.56)	(10,743,243.58)	(5,845,782.21)
				Minority interests (b)			
				26,907.44	86,362.30	—	—
				Total equity (c) = (a) + (b)			
				(10,438,280.99)	(5,636,919.26)	(10,743,243.58)	(5,845,782.21)
				Long term Liabilities			
				1,806,607.46	1,888,120.00	1,801,607.46	1,888,120.00
				Provisions/ Other long term Liabilities			
				9,997,442.22	8,815,205.23	9,958,945.48	9,750,858.99
				Short term Bank Liabilities			
				39,695,678.95	38,290,027.70	38,006,271.92	36,990,007.64
				Other Short-term Liabilities			
				5,859,137.80	8,971,992.86	5,479,921.23	8,456,889.58
				Total Liabilities (d)			
				51,933,867.53	53,669,345.79	49,246,755.69	50,786,867.37
				TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY (c) + (d)			
				40,916,986.54	47,382,426.53	38,503,511.51	44,941,085.34
				CASH FLOW STATEMENT			
				THE GROUP		THE COMPANY	
				1/1-12/31/2012	1/1-12/31/2012	1/1-12/31/2013	1/1-12/31/2012
				Operating Activities			
				Profits before Taxes			
				(4,442,361.89)	(6,426,803.14)	(4,639,007.11)	(6,806,477.09)
				Tax expense adjustments for:			
				Depreciation			
				1,222,456.52	1,400,272.20	1,193,710.06	1,349,848.19
				Provisions			
				380,904.19	611,996.54	412,094.31	611,996.54
				Exchange Differences			
				12,578.31	(24,598.74)	12,578.31	(24,598.74)
				Results (income, expense, profit and loss) of investing activity			
				(41,636.21)	21,647.47	(33,771.54)	32,343.20
				Decrease / (Increase) in Receivables			
				2,806.53	—	2,806.53	—
				Interest and Related Expenses			
				2,520,212.05	2,740,251.48	2,390,887.77	2,606,291.30
				Provision adjustments for changes in Working Capital or related to Operating Activities			
				Decrease / (Increase) in Inventories			
				2,560,223.32	1,936,910.25	2,678,350.69	1,640,781.81
				Decrease / (Increase) in Receivables			
				1,787,003.60	1,131,206.97	1,887,454.83	3,623,883.97
				(Decrease) / Increase in Payables (except for banks)			
				(3,150,536.28)	254,836.96	(10,012,172.92)	(196,484.43)
				Interest and Related Expenses Paid			
				556,091.27	2,165,428.70	828,766.99	2,031,468.51
				Taxes Paid			
				25,211.84	—	—	0.00
				Net Cash from Operating Activities (a)			
				(131,264.97)	1,480,291.29	14,163.94	1,358,218.61
				Investment Activities			
				Purchase of Tangible and Intangible Fixed Assets			
				(83,441.37)	(74,616.41)	(72,293.20)	(70,267.49)
				Proceeds from the Sale of Tangible and Intangible Fixed Assets			
				13,111.50	50,936.00	13,111.50	50,936.00
				Interest Received			
				3,012.37	20,062.23	4,980.18	20,062.08
				Net Cash from Investment Activities (b)			
				(67,317.00)	(1,616.18)	(56,303.02)	795.59
				Financing Activities			
				Proceeds from Issued/Underskren Loans			
				—	379,274.08	—	342,421.47
				Loan Repayments			
				(334,104.33)	—	(332,309.04)	—
				Dividends Paid			
				(11,246.36)	(141,367.96)	(11,246.36)	(141,367.96)
				Purchase/sale of own share			
				6,801.65	0.00	6,801.65	0.00
				Net Cash from Financing Activities (c)			
				(138,585.04)	237,906.12	(196,511.75)	201,851.51
				Net Increase / (Decrease) in Cash and Cash Equivalents (a) + (b) + (c)			
				(537,167.51)	1,714,579.23	(378,851.33)	1,560,004.71
				Cash and Cash Equivalents at Period's Beginning			
				2,298,443.03	584,991.04	2,089,970.27	529,965.56
				Effects of Exchange Differences			
				465.73	(1,127.24)	—	—
				Cash and Cash Equivalents at Period's End			
				1,761,741.25	2,298,443.03	1,711,118.94	2,089,970.27
				ADDITIONAL DATA AND INFORMATION			
				1) The Group companies with their corresponding addresses, the percentage participation of the Group in their share capital and the method of consolidation in the consolidated financial statements of nine months of 2013 are presented in detail in note 1 of the Annual Financial Statements.			
				2) The topics of emphasis consist of: a) that short term liabilities have become shorter of short-term receivables, because of displaying the long-term liabilities as short-term, amount of 31 millions €, because of a not covered term of common bond and also because there are overdue loan liabilities. (Notes 2, 1 and 13) b) that because of accumulated losses, the total equity is lower than 1/10 of the share capital and th Article 47 and 48 paragraph 1 L.12190/1920 needs to apply. These issues suggest the existence of substantial uncertainties, which can raise potentially significant doubt on the company's ability and the Group to continue operating business.			
				3) The tax un-audited year ends of the Parent company and the companies of the Group are presented in detail in note 17 of the annual financial statements.			
				4) The same basic accounting principles have also been followed as with the previous financial period 12/31/2012			
				5) There are collaterals against the Company's property assets of 26,000,000.00 € to banks in order to secure a bond issued by the Company amounting to 26,450,000.00 €			
				6) There are no important cases contested in courts or under arbitration as well as decisions of judicial or administrative bodies which may significantly affect the financial position or the operations of the company.			
				8a. The amount of the provisions that has been made for each of the following cases, is as follows:			
				Group		Company	
				1. Provisions associated with conditions mentioned in case (6):		—	
				2. Provisions for tax un-audited fiscal years:		167,354.43 167,354.43	
				3. Other provisions:		—	
				7) The company's personnel on 12/31/2013 was for the Group 202 and for the parent company 164 people while on 12/31/2012 it was 215 and 185 respectively.			
				8) Other total income after taxes on 12/31/2013 amounted to (32,275.29 €) while on 12/31/2012 it amounted to (12,947.83 €) and concerns exchange differences from foreign subsidiaries balance sheet conversion.			
				9) The amounts of income and expenses cumulatively from the beginning of the fiscal year and the balance of trade receivables and liabilities of the Group and the parent company at the end of the current period which have resulted from its transactions with related parties, as defined by IFRS 24, are as follows:			
				Group		Company	
				A. Income		341,609.86	
				B. Expenses		208,384.83	
				C. Receivables		264,021.92	
				D. Liabilities		600,332.14	
				E. Transactions and remuneration of directors & management executives		507,633.86	
				F. Receivables from directors & management executives		—	
				G. Liabilities to directors & management executives		176,441.16	
				219,555.25		176,441.16	
				STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY			
				The Group		The Company	
				12/31/2013	12/31/2012	12/31/2013	12/31/2012
				Amounts in €			
				Equity Balance at Period's Beginning (01.01.2013 and 01.01.2012 respectively)			
				(6,886,919.26)	822,417.26	(5,845,782.21)	1,034,154.65
				Profit / (Loss) for the period after Taxes			
				(4,727,294.42)	(6,496,388.69)	(4,880,937.85)	(6,878,141.88)
				Other Total Income			
				(32,275.29)	(12,947.83)	(26,131.68)	(1,795.00)
				Total Income			
				(4,759,569.91)	(6,509,336.52)	(4,907,669.53)	(6,879,936.88)
				Purchase of Own Shares			
				8,608.18	—	8,608.18	—
				Dividends distributed			
				—	—	—	—
				Equity Balance at Period's End (12.31.2013 and 12.31.2012 respectively)			
				(10,438,880.99)	(5,886,919.26)	(10,743,243.58)	(5,845,782.21)
				Thessaloniki, 21st of March 2014			
				THE CHAIRMAN			
				MANAGING DIRECTOR			
				FINANCIAL OFFICER			
				ACCOUNTING MANAGER			
				D. KONSTANTINOU			
				I.C. No.: AH 582847			
				S. KONSTANTINOU			
				I.C. No.: AK 031283			
				E. MALANDRIS			
				I.C. No.: AE 123166			
				T. RITILIS			
				I.C. No.: AA 262854-Reg No 15514 A' Class			