SOCRATES D. CONSTANTINOU & SON S.A."
Prefecture registration No 8349/06/B/86/02
5th km Thessaloniki - Katerini National Road
Figures and information for the period 1st of January 2012 until 31st of December 2012

ccordance with the decision 2190/20, article 135 for the companies reporting Financial Year End results, consolidated or not, based on the IF

The figures and financial information set below aim to provide a general presentation of the financial position and results of "SOCRATES D. CONSTANTINOU & SON S.A. ". Therefore, we recommend to the reader, before any investment decision or transaction is performed with the company, to visit the company's website in which the corresponding financial statements are available together with the audit report of the certified auditor-accountant, whenever the latter is required.

Responsible Service - Prefecture	Ministry of Development - A.E. Management and credit
Website	www.yalco.gr
Board of Directors	Dimitrios S. Constantinou/ President - Executive Member
	Kalliopi -Anastasia Constantinou / Vice President - Executive Member
	Socrates D. Constantinou/ CEO - Executive Member
	Victoras Pisante/ Executive Member
	Georgios A. Makris / Independent Non Executive Member
	Ioannis A. Vezyroglou / Independent Non Executive Member
	Amedeo Ondoni / Independent Non Executive Member
Approval Date of Financial Statements by the BoD:	21st of March 2013
Statutory auditor	Antonios D. Markou
Auditing Firm	Deloitte Hatzipavlou Sofianos & Kampanis A.E.
Type pf audit report	Unqualified - Topics of Emphasis

CASH FLOW STATEMENT

Amounts in €	THE GROUP		THE COMPANY	
	1/1-31/12/2012	1/1-31/12/2011	1/1-31/12/2012	1/1-31/12/2012
Operating Activities				
Profits before Taxes	- 6,247,063.47	(5.601.153,31)	(6.626.737,42)	(5.448.380,39)
Plus/minus adjustments for:				
Depreciation	1.400.272,20	1.491.131,12	1.349.846,19	1.427.156,36
Provisions	432.256,87	210.732,47	432.256,87	179.019,16
Exchange Differences	(24.598,74)	195.690,14	(24.598,74)	10.446,76
Results (income, expenses, profit and los) of investing activity	21.647,47	(114.747,57)	582.443,58	(211.105,58)
Interest and Related Expenses	2.740.251,48	2.697.144,10	2.606.291,30	2.565.709,85
Plus/minus adjustments for changes in Working Capital or related to Operating Activities:				
Decrease / (Increase) in Inventories	1.936.910,25	1.735.847,12	1.640.783,81	1.444.728,73
Decrease / (Increase) in Receivables	3.131.206,97	3.297.310,31	3.625.881,97	3.402.182,21
(Decrease) / Increase in Payables (except for banks)	254.836,96	1.511.321,54	(196.480,43)	1.895.344,34
Less:				
Interest and Related Expenses Paid	2.165.428,70	2.568.013,23	2.031.468,52	2.436.578,98
Taxes Paid		104.353,27		103.426,59
Net Cash from Operating Activities (a)	**1.480.291,29**	**2.750.909,42**	**1.358.218,61**	**2.725.095,87**
Investment Activities				
Purchase of Tangible and Intangible Fixed Assets	(74.616,41)	(1.176.988,56)	(70.267,49)	(1.169.614,72)
Proceeds from the Sale of Tangible and Intangible Fixed Assets	50.936,00	2.574,00	50.936,00	2.574,00
Interest Received	20.062,23	4.078,40	20.062,08	4.064,50
Net Cash from Investment Activities (b)	**(3.618,18)**	**(1.170.336,16)**	**730,59**	**(1.162.976,22)**
Financing Activities				
Proceeds from Issued/Undertaken Loans	379.274,08		342.423,47	
Loan Repayments		(2.718.660,05)	0,00	(2.741.069,76)
Dividends Paid	(141.367,96)	(192.802,98)	(141.367,96)	(192.802,98)
Purchase/sale of own share		(8.139,66)	0,00	(8.139,66)
Net Cash from Financing Activities (c)	**237.906,12**	**(2.919.602,69)**	**201.055,51**	**(2.942.012,40)**
Net Increase / (Decrease) in Cash and Cash Equivalents (a) + (b) + (c)	**1.714.579,23**	**(1.339.029,43)**	**1.560.004,71**	**(1.379.892,75)**
Cash and Cash Equivalents at Period's Beginning	**584.991,04**	**1.927.847,02**	**529.965,56**	**1.909.858,31**
Effects of Exchange Differences	**(1.127,24)**	**(3.826,55)**		
Cash and Cash Equivalents at Period's End	**2.298.443,03**	**584.991,04**	**2.089.970,27**	**529.965,56**

ADDITIONAL DATA AND INFORMATION

1) The Group companies with their corresponding addresses, the percentage participation of the Group in their share capital and the method of consolidation in the consolidated financial statements of nine months of 2012 are presented in detail in note 1 of the Annual Financial Statements
2) The topics of emphasis consist of: a) that short-term liabilities have become shorter of short-term receivables, because of displaying the long-term liabilities as short-term, ποσού 27 εκατ, because of a not covered term of common bond and also beacuse there are overdue loan liabilities. (Notes 2, 1 and 13) b) that because of accumulated losses, the total equity is lower than 1/10 of the share capital and th Article 47 and 48 paragraph 1c L.2190/1920 needs to apply.
These issues suggest the existence of substantial uncertainties, which can raise potentially significant doubt on the company's ability and the Group to continue operating business.

3) The tax un-audited year-ends of the Parent company and the companies of the Group are presented in detail in note 17 of the annual financial statements.
4. The same basic accounting principles have also been followed as with the previous financial period 31/12/2011
5) There are collaterals against the Company's property assets of 26.000.000,00 € to banks in order to secure a bond issued by the Company amounting to 26.450.000,00 € as at 31/12/2012

6) There are no important cases contested in courts or under arbitration as well as decisions of judicial or administrative bodies which may significantly affect the financial position or the operations of the company.

6a. The amount of the provisions that has been made for each of the following cases, is as follows:

	Group	Company
1.Provisions associated with conditions mentioned in case (6):	—	—
2.Provisions for tax un-audited fiscal years:	167.354,43	167.354,43
3. Other provisions:	—	—

7) The company's personnel on 31/12/2012 was for the Group 215 and for the parent company 185 people while on 31/12/2011 it was 233 and 204 respectively.
8) Other total income after taxes on 31/12/2012 amounted to (11.152,83 €)) while on 31/12/2011 it amounted to (6.055,25 €)) and concerns exchange differences from foreign subsidiaries balance sheet conversion.

9) The amounts of income and expenses cumulatively from the beginning of the fiscal year and the balance of trade receivables and liabilities of the Group and the parent company at the end of the current period which have resulted from its transactions with related parties, as defined by IFRS 24, are as follows:

	Group	Company
a.Income	—	94.365,54
b.Expenses	2.859.301,95	2.932.046,20
c.Receivables	70.766,49	405.922,92
d.Liabilities	130.457,63	892.179,86
e.Transactions and remuneration of directors & management executives	691.110,03	545.181,56
f. Receivables from directors & management executives	—	—
g.Liabilities to directors & management executives	116.324,00	67.356,21

STATEMENT OF FINANCIAL POSITION

Amounts in €	The Group		The Company	
ASSETS	**31-12-12**	**31-12-11**	**31-12-12**	**31-12-11**
Tangible Fixed Assets for own use	17.796.330,95	19.221.827,28	16.221.329,35	17.546.412,06
Investment Property	–	–	1.456.888,60	1.512.321,94
Intangible assets	59.663,84	82.637,30	59.663,62	79.762,38
Other non current assets	179.150,48	180.663,20	933.071,21	1.484.547,67
Inventories	9.195.001,02	11.178.626,26	7.856.325,94	9.497.109,75
Trade receivables	15.595.989,58	19.012.862,94	14.086.694,17	17.998.678,46
Other current assets	4.556.290,66	3.205.671,01	4.327.112,45	3.077.993,89
TOTAL ASSETS	**47.382.426,53**	**52.882.287,99**	**44.941.085,34**	**51.196.826,09**
LIABILITIES AND OWNER'S EQUITY				
Shareholders' Equity	8.178.804,40	8.178.804,40	8.178.804,40	8.178.804,40
Other Equity	(13.915.574,86)	(7.565.143,47)	(14.038.075,53)	(7.303.276,64)
Total Shareholder's Equity (a)	**(5.736.770,46)**	**613.660,93**	**(5.859.271,13)**	**875.527,76**
Minority interests (b)	36.362,30	50.129,44		
Total equity (c) = (a) + (b)	**(5.700.408,16)**	**663.790,37**	**(5.859.271,13)**	**875.527,76**
Long-term Liabilities	1.988.120,00	4.468.280,00	1.988.120,00	4.468.280,00
Provisions / Other long term Liabilities	3.832.694,13	3.968.289,82	3.765.347,85	3.878.737,69
Short-term Bank Liabilities	38.290.027,70	34.880.468,74	36.590.007,64	33.176.541,06
Other Short-term Liabilities	8.971.992,86	8.901.459,06	8.456.880,98	8.797.739,58
Total liabilities (d)	**53.082.834,69**	**52.218.497,62**	**50.800.356,47**	**50.321.298,33**
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY (c) + (d)	**47.382.426,53**	**52.882.287,99**	**44.941.085,34**	**51.196.826,09**

INCOME STATEMENT

Amounts in €	The Group		The Company	
	1/1-31/12/2012	1/1-31/12/2011	1/1-31/12/2012	1/1-31/12/2011
Turnover	28.253.605,93	36.720.808,09	23.628.986,35	31.739.749,01
Gross Profit / (losses)	9.432.054,70	13.368.770,46	7.840.094,90	11.532.644,37
Profits / (losses) before taxes, financial and investing results	(3.510.523,88)	(2.908.087,61)	(3.474.349,49)	(2.886.735,04)
Profits / (losses) before taxes	(6.247.063,47)	(5.601.153,31)	(6.626.737,42)	(5.448.380,39)
Profits / (losses) after taxes (A)	(6.353.045,70)	(5.709.382,58)	(6.734.798,89)	(5.565.198,59)
Distributed to:				
- Shareholders	(6.339.278,56)	(5.696.859,59)	(6.734.798,89)	(5.565.198,59)
- Minority Interest	(13.767,14)	(12.522,99)	–	–
Other total income after taxes (B)	(11.152,83)	(6.055,25)	–	–
Total income after taxes (A)+(B)	(6.364.198,53)	(5.715.437,83)	(6.734.798,89)	(5.565.198,59)
Distributed to:				
- *Shareholders*	(6.350.431,39)	(5.702.914,84)	(6.734.798,89)	(5.565.198,59)
- *Minority Interest*	(13.767,14)	(12.522,99)	–	–
Profits / (losses) after taxes per share - basic (in €)	(0,4816)	(0,4328)	(0,5116)	(0,4228)
Proposed dividend per share (in €)	–	–	–	–
Profits / (losses) before taxes, financial and investing results and total depreciation	(2.154.702,36)	(1.525.062,20)	(2.158.256,40)	(1.494.155,65)

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

Amounts in €	The Group		The Company	
	31-12-12	**31-12-11**	**31-12-12**	**31-12-11**
Equity Balance at Period's Beginning (01.01.2012 and 01.01.2011 respectively)	**663.790,37**	**6.387.367,86**	**875.527,76**	**6.448.866,01**
Profit / (loss) for the period after Taxes	(6.353.045,70)	(5.709.382,58)	(6.734.798,89)	(5.565.198,59)
Other Total Income	(11.152,83)	(6.055,25)	–	–
Total Income	(6.364.198,53)	(5.715.437,83)	(6.734.798,89)	(5.565.198,59)
Purchase of Own Shares	–	(8.139,66)	–	(8.139,66)
Dividends distributed	–	–	–	–
Equity Balance at Period's End (31.12.2012 and 31.12.2011 respectively)	**(5.700.408,16)**	**663.790,37**	**(5.859.271,13)**	**875.527,76**

Thessaloniki, 21st of March 2013

THE CHAIRMAN	MANAGING DIRECTOR	FINANCIAL OFFICER	ACCOUNTING MANAGER
D. CONSTANTINOU	**S. CONSTANTINOU**	**E. MALANDRIS**	**T. FITILIS**
I.C. No.: AH 582847	I.C. No.: AK 031283	I.C. No.: AE 123166	I.C. No.: AA 262854-Reg No 15514 A' Class