"SOCRATES D. CONSTANTINOU & SON S.A.
Prefecture Reg. No 8349/06/B/86/02
5 km Thessaloniki's National Road - Katerini (Thessaloniki)
Figures and information for the period of 1 January 2012 until 30 September 2012

In accordance with the Decision 4/507/28.04.2009 of the Board of Directors of the Capital Market Commission

The figures and financial information set below aim to provide a general presentation of the financial position and results of **"SOCRATES D. CONSTANTINOU & SON S.A.** ". Therefore, we recommend to the reader, before any investment decision or transaction is performed with the company, to visit the company's website in which the corresponding financial statements are available together with the audit report of the certified auditor-accountant, whenever the latter is required.

Website: **www.yalco.gr** Approval Date of Financial Statements by the BoD: **22 November 2012**

Statutory auditor accountant: **Antonios D. Markou** Auditors: **Deloitte Hatzipavlou Sofianos & Kambanis AE** Type of review report: **With agreed opinion - emphasis matter**

BALANCE SHEET

Amounts in €

	CONSOLIDATED ACCOUNTS		COMPANY ACCOUNTS	
	30/09/2012	**31/12/2011**	**30/09/2012**	**31/12/2011**
ASSETS				
Tangible Fixed Assets for own use	18.219.070,13	19.221.827,28	16.621.556,20	17.546.412,00
Investment Property	-	-	1.470.544,40	1.512.231,94
Intangible assets	65.787,63	82.637,30	64.964,52	79.762,38
Other non current assets	179.894,17	180.663,20	1.484.012,54	1.484.547,67
Inventories	9.497.238,89	11.178.626,26	8.250.589,71	9.497.109,75
Trade receivables	17.643.389,99	19.012.862,94	16.279.568,50	17.998.678,46
Other current assets	3.874.456,33	3.205.671,01	3.770.337,35	3.077.993,89
TOTAL ASSETS	**49.479.837,14**	**52.882.287,99**	**47.941.573,22**	**51.196.826,09**
LIABILITIES AND OWNER'S EQUITY				
Shareholders' Equity	8.178.804,40	8.178.804,40	8.178.804,40	8.178.804,40
Other Equity	(12.106.841,01)	(7.565.143,47)	(11.662.785,45)	(7.303.276,64)
Total Shareholder's Equity (a)	**(3.928.036,61)**	**613.660,93**	**(3.483.981,05)**	**875.527,76**
Minority interests (b)	41.113,49	50.129,44	-	-
Total equity (c) = (a) + (b)	**(3.886.923,12)**	**663.790,37**	**(3.483.981,05)**	**875.527,76**
Long-term Liabilities	3.863.080,00	4.468.280,00	3.863.080,00	4.468.280,00
Provisions / Other long term Liabilities	4.009.192,36	3.968.289,82	3.937.445,72	3.878.737,69
Short-term Bank Liabilities	36.677.382,36	34.880.468,74	34.973.496,43	33.176.541,06
Other Short-term Liabilities	8.817.105,54	8.901.459,06	8.651.532,12	8.797.739,58
Total liabilities (d)	**53.366.760,26**	**52.218.497,62**	**51.425.554,27**	**50.321.298,33**
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY (c) + (d)	**49.479.837,14**	**52.882.287,99**	**47.941.573,22**	**51.196.826,09**

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

Amounts in €

	CONSOLIDATED ACCOUNTS		COMPANY ACCOUNTS	
	30/09/2012	**30/09/2011**	**30/09/2012**	**30/09/2011**
Equity Balance at Period's Beginning (01.01.2012 and 01.01.2011 respectively)	**663.790,37**	**6.387.367,86**	**875.527,76**	**6.448.866,01**
Profit / (loss) for the period after Taxes	(4.532.269,17)	(3.126.904,32)	(4.359.508,81)	(3.084.512,75)
Other Total Income	(18.444,32)	(10.042,40)	-	-
Total Income	(4.550.713,49)	(3.136.946,72)	(4.359.508,81)	(3.084.512,75)
Purchase of Own Shares	-	(8.139,66)	-	(8.139,66)
Equity Balance at Period's End (30.09.2012 and 30.06.2011 respectively)	**(3.886.923,12)**	**3.242.281,48**	**(3.483.981,05)**	**3.356.213,60**

CASH FLOW STATEMENT

Amounts in €

	CONSOLIDATED ACCOUNTS		COMPANY ACCOUNTS	
	01/01-30/09/2012	**01/01-30/09/2011**	**01/01-30/09/2012**	**01/01-30/09/2011**
Operating Activities				
Profits before Taxes	(4.449.809,98)	(3.043.681,37)	(4.275.485,91)	(2.999.453,44)
Plus/minus adjustments for:				
Depreciation	1.060.669,70	1.120.831,82	1.020.860,44	1.072.235,23
Provisions	678.822,56	669.183,16	682.652,68	595.936,14
Exchange Differences	53.341,07	87.601,90	9.247,61	(28.324,46)
Investment Income	(3.692,50)	(5.653,74)	(3.692,50)	(5.639,84)
Interest and Related Expenses	2.122.367,12	1.998.479,53	2.020.309,98	1.903.498,55
Plus/minus adjustments for changes in Working Capital or related to Operating Activities:				
Decrease / (Increase) in Inventories	1.609.337,07	424.220,09	1.246.520,04	219.446,47
Decrease / (Increase) in Receivables	952.633,63	523.175,03	1.334.190,64	807.091,58
(Decrease) / Increase in Payables (except for banks)	(165.439,51)	2.635.149,29	(267.033,94)	2.478.723,12
Less:				
Interest and Related Expenses Paid	1.410.369,44	1.714.951,27	1.308.312,30	1.619.970,29
Taxes Paid	-	78.406,88	-	77.480,20
Net Cash from Operating Activities (a)	**447.859,72**	**2.615.947,56**	**459.256,74**	**2.346.062,86**
Investment Activities				
Purchase of Tangible and Intangible Fixed Assets	(43.696,3)	(1.146.793,69)	(39.435,49)	(1.146.595,01)
Proceeds from the Sale of Tangible and Intangible Fixed Assets	936,00	2.261,50	936,00	2.261,50
Interest Received	35.612,17	3.400,77	35.612,17	3.386,87
Net Cash from Investment Activities (b)	**(7.148,13)**	**(1.141.131,42)**	**(2.887,32)**	**(1.140.946,64)**
Financing Activities				
Proceeds from Issued/Undertaken Loans	505.011,37	-	454.895,31	-
Loan Repayments	-	(1.815.681,86)	-	(1.817.857,51)
Dividends Paid	(86.613,56)	(115.821,03)	(88.613,56)	(115.821,03)
Purchase/sale of own share	-	(8.139,66)	-	(8.139,66)
Net Cash from Financing Activities (c)	**416.397,81**	**(1.939.642,55)**	**366.281,75**	**(1.941.818,20)**
Net Increase / (Decrease) in Cash and Cash Equivalents (a) + (b) + (c)	**857.109,40**	**(464.826,41)**	**822.651,17**	**(736.701,98)**
Cash and Cash Equivalents at Period's Beginning	**584.991,04**	**1.927.847,02**	**529.965,56**	**1.909.858,31**
Effects of Exchange Differences	(4.247,88)	(10.291,53)	-	-
Cash and Cash Equivalents at Period's End	**1.437.852,56**	**1.452.729,08**	**1.352.616,73**	**1.173.156,33**

ADDITIONAL DATA AND INFORMATION :

1. The interim Financial Statements of the nine months of 2012 (1/1-30/09/2012) have not been audited by a Certified Auditor - Accountant and have been composed according to the International Financial Reporting Standards (IFRS) and more specifically according to the International Accounting Standards 34 for interim financial statements. Matters of emphasis referred to 1) the non-payment of interest of the 28/9/2012 of the Common Bond Loan, note 10. 2) the Company's and the Group's negative equity,due to accumulated losses, therefore articles 47 and 48 of Law 2190/1920 must be applied
2. The Group companies with their corresponding addresses, the percentage participation of the Group in their share capital and the method of consolidation in the consolidated financial statements of nine months of 2012 are presented in detail in note 4 of the Interim Financial Statements.
3. The tax un-audited year-ends of the Parent company and the companies of the Group are presented in detail in note 11 of the interim financial statements.
4. The same basic accounting principles have also been followed as with the previous financial period 31/12/2011.
5. There are collaterals against the Company's property assets of 26.000.000,00 € to secure a bond issued by the Company amounting to 26.450.000,00 € as at 30/09/2012
6. There are no important cases contested in courts or under arbitration as well as decisions of judicial or administrative bodies which may significantly affect the financial position or the operations of the company or the Group.
6a. The amount of the provisions that has been made for each od the following cases, is as follows:

	Group	Company
1. Provisions associated with conditions mentioned in case (6):	-	-
2. Provisions for tax un-audited fiscal years:	167.354,43	167.354,43
3. Other provisions:	.....	.....

7. The company's personnel on 30/09/2012 was for the Group 221 and for the parent company 189 people while on 30/09/2011 it was 250 and 225 respectively.
8. Other total income after taxes on 30/09/2012 amounted to (18.444,32€) while on 30/09/2011 it amounted to 10.042,40€) and concerns exchange differences from foreign subsidiaries balance sheet conversion.
9. The amounts of income and expenses cumulatively from the beginning of the fiscal year and the balance of trade receivables and liabilities of the Group and the parent company at the end of the current period which have resulted from its transactions with related parties, as defined by IFRS 24, are as follows:

	Group	Company
a.Income	-	179.428,63
b.Expenses	2.660.438,55	2.719.453,63
c.Receivables	87.406,87	473.787,78
d.Liabilities	416.499,09	1.182.746,56
e.Transactions and remuneration of directors & management executives	519.779,87	407.506,14
f. Receivables from directors & management executives	-	-
g.Liabilities to directors & management executives	132.543,96	83.074,55

INCOME STATEMENT

Amounts in €

CONSOLIDATED ACCOUNTS

	01/01-30/09/2012	**01/01-30/09/2011**	**01/07-30/09/2012**	**01/07-30/09/2011**
Turnover	21.841.361,14	28.952.250,51	6.932.903,03	9.082.078,28
Gross Profit / (losses)	7.361.158,01	10.711.161,45	2.185.110,67	3.471.109,18
Profits / (losses) before taxes, financial and investing results	(2.330.205,61)	(1.048.602,62)	(750.088,09)	(436.356,59)
Profits / (losses) before taxes	(4.449.809,98)	(3.043.681,37)	(1.405.966,35)	(1.130.976,95)
Profits / (losses) after taxes (A)	(4.532.269,17)	(3.126.904,32)	(1.425.043,21)	(1.165.625,62)
Distributed to:				
- Shareholders	(4.523.253,22)	(3.120.631,33)	(1.417.393,90)	(1.163.051,07)
- Minority Interest	(9.015,95)	(6.272,99)	(7.649,31)	(2.574,55)
Other total income after taxes (B)	(18.444,32)	(10.042,40)	(6.863,37)	(10.835,43)
Total income after taxes (A)+(B)	(4.550.713,49)	(3.136.946,72)	(1.431.906,58)	(1.176.461,05)
Distributed to:				
- Shareholders	(4.541.697,54)	(3.130.673,73)	(1.424.257,27)	(1.173.886,50)
- Minority Interest	(9.015,95)	(6.272,99)	(7.649,31)	(2.574,55)
Profits / (losses) after taxes per share - basic (in €)	(0,3436)	(0,2370)	(0,1077)	(0,0883)
Profits / (losses) before taxes, financial and investing results and total depreciation	(1.302.873,98)	(8.850,08)	(415.333,28)	(88.865,02)

COMPANY ACCOUNTS

	01/01-30/09/2012	**01/01-30/09/2011**	**01/07-30/09/2012**	**01/07-30/09/2011**
Turnover	18.373.952,30	25.076.709,17	5.960.023,38	7.558.731,76
Gross Profit / (losses)	6.095.001,86	9.269.644,29	1.864.571,52	2.909.128,22
Profits / (losses) before taxes, financial and investing results	(2.257.938,68)	(1.099.341,76)	(650.816,39)	(425.384,19)
Profits / (losses) before taxes	(4.275.485,91)	(2.999.453,44)	(1.273.175,18)	(1.084.406,47)
Profits / (losses) after taxes (A)	(4.359.508,81)	(3.084.512,75)	(1.292.389,15)	(1.119.568,04)
Distributed to:				
- Shareholders	(4.359.508,81)	(3.084.512,75)	(1.292.389,15)	(1.119.568,04)
-Minority Interest	-	-	-	-
Other total income after taxes (B)	-	-	-	-
Total income after taxes (A)+(B)	(4.359.508,81)	(3.084.512,75)	(1.292.389,15)	(1.119.568,04)
Distributed to:				
- Shareholders	(4.359.508,81)	(3.084.512,75)	(1.292.389,15)	(1.119.568,04)
-Minority Interest	-	-	-	-
Profits / (losses) after taxes per share - basic (in €)	(0,3312)	(0,2343)	(0,0982)	(0,0850)
Profits / (losses) before taxes, financial and investing results and total depreciation	(1.262.393,11)	(53.039,25)	(325.934,41)	(75.015,50)

Thessaloniki, 22 November 2012

CHAIRMAN	MANAGING DIRECTOR	FINANCIAL OFFICER	ACCOUNTING MANAGER
D. CONSTANTINOU	**S. CONSTANTINOU**	**E. MALANDRIS**	**T. FITILIS**
(I.C. No.: AH 582847)	(I.C. No.: AK 031283)	(I.C. No.: AE 123166)	(I.C. No.: AA 262854-Reg No 15514 A' Class)