

FIRST SEMESTER 2006 FINANCIAL RESULTS

With the announcement of the company's financial statements for the first semester of 2006, the management informs the shareholders of the following:

Sales at consolidated and parent company level presented an increase of 16,9% and 10,86% respectively versus the corresponding period of 2005 and amounted to 26,71 and 21,14 million euros.

The aforementioned percentages during the 2Q of 2006 in contrast with 2Q of 2005 amounted to 24,12% and 16,59% respectively forming the sales of the 1st half of 2006. It must be noted that the subsidiaries EXCEL, OMNISHOP and YALCO HUNGARY recorded the highest percentage increase.

Consolidated EBITDA decreased by 201.000 euros. This decrease is attributed to the burden of the Group's results by the amount of 250.000 euros for forming extraordinary forecast for precariousness and by the amount of 246.000 euros for debit exchange differences of loan due to depreciation of Hungarian guilder (HUF) versus euro. The decrease of EBITDA at a parent level by 10,85% is attributed to the decrease of Gross profit margin since the company, during the related period applied an aggressive sales policy against competitors.

The above factors influenced the profits after taxes, which at a parent level reached the amount of 442.000 euros and at a consolidated level after minority rights the loss of 79.577.

The company's management plans to make changes in the company's organization structure, mainly in logistics, aiming at the improvement of customer service as well as the cost reduction in the supply chain. For this reason the company has submitted investment proposal of 6,209 million euros for subordination in the provisions of developmental law 3299/04. The related decision for the subordination is expected by the end of the current year.

Finally, the company's management based on the financial results of the first semester of 2006 expects that the subsidiaries EXCEL, OMNISHOP and YALCO HUNGARY will present improvement of their financial results at the end of the current fiscal year which will have a positive influence on the group's results.