



SOCRATES D. CONSTANTINOU AND SON. S.A.
TRADE OF GLASSWARE AND HOUSEHOLDWARE
 S. A. R. No: 8349/06/B/86/02
ALLOCATION TABLE OF RAISED FUNDS
 UNTIL DECEMBER 31, 2001

According to the decision of the Athens Stock Exchange 58/28/12/2000, the Company informs its Shareholders that the sum of GrD 4,657,716,000 . It has drawn through the increase of its Share Capital through a rights issue as was decided by the General Assemblies of the shareholders on 12/31/99 and on 05/19/00, was used as follows in relation to the foreseen fiscal years of the Annual Report as was modified by the General Meeting of 06/29/2001 under the instructions of the Board of Directors

Exercise of Rights Period	06/20/00-07/20/00
Raised Funds	4,658,000,000
Date of Certification of the Share Capital Payment	25/07/00
Number of Shares Issued	2,587,620
Issue price	1,800
Date of Entry of the New Shares on the A.S.E.	17/08/00
Issue Expenses	27,567,000

KIND OF INVESTMENT (In Thousand GrD.)	ANTICIPATED FINANCIAL YEAR X.D.			ALLOCATED FUNDS TO		DIFFERENTIATED USE OF RAISED FUNDS WITH THE G.M. 06/29/2001		ALLOCATE D FUNDS TO DIFFEREN	NON ALLOCATE D FUNDS ON	DIFFERENTIATION OF NON ALLOCATED FUNDS WITH DECISION OF BoD UNDER AUTHORIZATION		NON ALLOCATED WITH 12/31/01 (a)
	1999	2000	a	b	c	NEW USE OF FUNDS	DIFFERENCE S+/- d			NEW USE OF FUNDS	DIFFERENCES +/-	
1. Participation increase												
to OMNISHOP S.A.	130.000	--	130.000	173.395	--	173.395	43.395	43.395	--	--	--	--
2. OMNISHOP S.A.'s												
increase of share capital	120.000	--	120.000	116.730	--	116.730	-3.270		--	--	--	--
3. Increase of ROTA												
KENTRO LOGISTICS												
S.A. Share Capital	167.000	108.000	273.000	343.000	--	343.000	70.000	70.000	--	--	--	--
4. Setting up of Working	--											
Capital	--	885.000	885.000	1.179.000	--	1.179.000	294.000	294.000	--	--	--	--
5. Buy-outs and Participations												
to new companies	--	2.000.000	2.000.000	1.438.308	55.000	1.438.308	-561.692	--	--	55.000	55.000	--
6. Bank loans's decrease		750.000	750.000	750.000	--							--
7. Purchase of Plot		500.000	500.000	200.000	--	200.000	-300.000					--
8. VELLIFEST S.A. Technical												
Equipment	--	--	--	210.078	--					27.170	--	--
9. Reconstruction of logistic												
installations of VELLIFEST S.A.	--	--	--	79.659	29.659	50.000	50.000	50.000	--	35.263	35.263	--
10. Expansion of Exhibitional												
Rooms	--	--	--	85.263	35.263	50.000	50.000	50.000	--	--	--	--
11. Issue Expenses				27.567		27.567	27.567	27.567	--	--	--	--
TOTAL	417.000	4.241.000	4.658.000	4.658.000	119.922	4.658.000	0	745.040	119.922	119.922	0	0

Supplementary Information

- According to the General Meetings Decision as of 06/29/2001, the use of the non allocated funds will be performed until 12/31 mainly due to the absorption needs of VELLIFEST S.A.
- According to its decision the Ordinary General Meeting of 06/29/01 has decided the partial differentiation of the way of allocation of the raised funds in compared to the approved Prospectus due to the following reasons:
 - The absorption agreement of the competitor VELLIFEST S.A. has made it necessary, amounts that they were planned to be allocated for related companies' buyouts to be allocated for the needs of the absorbed company, given that this absorption is equal to an acquisition, therefore, it has approved the amount of GrD 580 million to be allocated as follows:
 - GrD 330 million for the purchase of the new modern production equipment of the non stick ware producing factory, aiming at the quality and cost improvement.
 - GrD 50 million for reconstruction of its storage facilities so that they provide for an up to date operation.
 - GrD 200 million for the purchase of a tangent lot aiming at the building of modern storage facilities.
 - Increase of its holding to ROTA Logistics Center S.A. by GrD 70 million for the initial owner's equity establishment for the operation activities.
 - Increase of its holding to Omnishop by GrD 50 million aiming at its full buyout
 - Due to Vellifest S.A.'s absorption as well as the significant sales increase, the exhibition rooms expansion was necessary as well as the equity capital. Due to this reason GrD50 million and GrD 294 million were allocated respectively.
 - For issue expenses an amount of GrD 27,567,000 that was not included in the Annual report.
- After the BOD' decision with an authorization given by the General Meeting of the shareholders as of 06/29/2001 to the BoD, for the differentiation of its non allocated funds on 09/30/2001 and due to the fact that the investment program's completion of the non stick ware producing factory has delayed and the funds' saving will be performed in the current year of 2002 through cash in hand, the BoD at a special meeting as of 02/15/2001 has decided that the non allocated on 09/30/2001 amount of Grd 119,922 million is allocated as is shown in the allocation of funds table in the relevant column, given that it is a reallocation on already approved investing categories and not on new uses.
- With the allocation of the amount of Grd 119,922 million, the allocation of the raised funds has been completed as was foreseen in the A.R. and as was modified by the General Meeting of the shareholders as of 06/29/2001 and the BoD's decision during the special meeting on 02/15/2002 and under execution of a relevant authorization of the General Meeting on 06/29/2001.

THE BOARD OF DIRECTORS
 THESSALONIKI FEBRUARY 21 2002

The President and Managing Director D. CONSTANTINOU	The Vice President C. CONSTANTINOU	The Financial Director G. MAKRIS	Accounting Department Manager T. FYTILIS
I.C. No L 118476	I.C. No Z 905961	I.C. No K 178403	I.C. No B 164486
			I.C. No B 164485

AUDITORS' REPORT
 To the Shareholders of «SOCRATES D. CONSTANTINOU & SON S.A.»

We verified the content of the attached Allocation of raised funds table of SOCRATES D. CONSTANTINOU AND SON S.A. with the Summary Financial Statements of December 31, 2001. The Table has been drawn up at the responsibility of the Management of the Company to implement the Decision of the Athens Stock Exchange on November 5, 1999. Our responsibility is to express our professional opinion on the content of the Allocation of Raised funds Table on the basis of the books and data placed at our disposal within the framework of the 341999 Decision of the Administrative Board of the Stock Exchange. In our opinion, the Allocation of raised funds table until December 31, 2001 which results from the Company's books reflects in every important aspect, taking into consideration the current financial year transactions as well, the allocation of Raised Funds according to the data referred to in the relevant Updating Report dated June 2000 and the above note of the Company.

Athens, February 21, 2001
 The Auditor
 Michalis K. Hatzipavlou
 N. G. of A.A.: 12511
 Deloitte and Touche S.A.