



Prefecture Reg. No 8349/06/B/86/02
5 km Thessaloniki's National Road - Katerini (Thessaloniki)
 Figures and information for the period of 1 January 2006 until 30 September 2006
 In accordance with the Decision 2/396/31.8.2006 of Capital Markets Committee Board of Directors

The figures and information given below aim to offer summary information about the financial position of "**SOCRATES D. CONSTANTINOU & SON S.A.** " and the Group of SOCRATES D. CONSTANTINOU & SON S.A.. We therefore advise the reader, before making any investment decision or other transaction with the company, to visit the company's website (www.yalco.gr) in which the corresponding financial statements, according to the International Accounting Standards, are posted together with the audit report of the certified auditor-accountant, whenever the latter is required.

Certified Auditor Accountant: **Antonios D. Markou**

Audit Firm: **Deloitte Hadjipavlou, Sofianos & Cabanis S.A.**

Type of Certified Auditors Report: **Not Required**

Date of Board of Directors approval of the 3Q financial statements: **09/11/2006**

BALANCE SHEET
Amounts in €

	CONSOLIDATED ACCOUNTS		COMPANY ACCOUNTS	
	30/9/2006	31/12/2005	30/9/2006	31/12/2005
ASSETS				
Tangible Fixed Assets	13.788.800,53	14.248.115,65	16.290.600,38	16.797.166,73
Inventories	14.762.998,99	13.193.844,30	9.647.795,44	10.334.884,48
Trade Receivables	28.801.437,16	25.308.243,97	25.518.404,95	24.254.167,62
Other Assets	2.507.849,50	1.829.819,14	1.195.909,89	1.197.933,30
TOTAL ASSETS	59.861.086,18	54.580.023,06	52.652.710,66	52.584.152,13
LIABILITIES AND OWNER'S EQUITY				
Long-term Liabilities	6.980.510,43	9.969.596,31	6.228.329,78	10.322.240,60
Short-term Bank Liabilities	23.240.169,79	19.569.340,59	15.759.090,33	12.747.745,69
Other Short-term Liabilities	12.062.012,24	8.017.501,29	6.885.382,80	6.478.741,22
Total Liabilities (a)	42.282.692,46	37.556.438,19	28.872.802,91	29.548.727,51
Shareholders' Equity	8.178.804,40	8.178.804,40	8.178.804,40	8.178.804,40
Minority Interest	9.344.513,37	8.789.452,37	15.601.103,35	14.856.620,22
Total Equity (b)	17.523.317,77	16.968.256,77	23.779.907,75	23.035.424,62
Minority Rights (c)	55.075,95	55.328,10	--	--
Total Shareholders' Equity (d)	17.578.393,72	17.023.584,87	23.779.907,75	23.035.424,62
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY (a) + (d)	59.861.086,18	54.580.023,06	52.652.710,66	52.584.152,13

INCOME STATEMENT
Amounts in €

	CONSOLIDATED ACCOUNTS			
	01.01-30.09.2006	01.01-30.09.2005	01.07-30.09.2006	01.07-30.09.2005
Turnover	40.104.125,54	33.132.696,80	13.394.780,20	10.284.626,09
Gross Profit	13.683.076,66	11.897.684,30	4.719.796,81	3.650.976,09
EBITDA	3.343.743,22	2.406.813,18	1.981.503,09	843.045,07
EBIT	2.480.307,55	1.506.701,20	1.702.031,22	527.423,61
Earnings before taxes	1.498.931,63	758.838,32	1.364.728,99	270.722,89
Less: Taxes	460.103,02	389.669,20	246.781,45	42.842,87
Earnings after taxes	1.038.828,61	369.169,12	1.117.947,54	227.880,02
Attributable to :				
Shareholders of parent company	1.039.080,76	438.056,35	11.118.658,18	264.853,65
Minority Interest	(252,15)	(68.887,23)	(710,64)	(36.973,63)
Earnings per share-basic (in Euro)	0,08	0,03	0,09	0,02

	PARENT ACCOUNTS			
	01.01-30.09.2006	01.01-30.09.2005	01.07-30.09.2006	01.07-30.09.2005
Turnover	31.376.688,11	27.354.074,78	10.236.420,88	8.284.138,55
Gross Profit	10.623.418,09	9.727.155,94	3.613.163,05	2.915.441,74
EBITDA	3.101.026,77	2.607.659,53	880.740,83	811.613,46
EBIT	2.387.906,17	1.378.747,50	1.054.874,84	390.943,27
Earnings before taxes	1.761.906,17	1.378.747,50	1.054.874,84	390.943,27
Less: Taxes	522.503,82	387.536,40	257.574,29	44.849,41
Earnings after taxes	1.239.402,35	991.211,10	797.300,55	346.093,86
Earnings per share-basic (in Euro)	0,10	0,08	0,06	0,03

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
Amounts in €

	CONSOLIDATED ACCOUNTS		COMPANY ACCOUNTS	
	01.01-30.09.2006	01.01-30.09.2005	01.01-30.09.2006	01.01-30.09.2005
Equity Balance at Period's Beginning (01.01.2006 and 01.01.2005 respectively)	17.023.584,87	17.328.536,25	23.035.424,62	22.631.543,92
Profits/(losses) after Taxes for the period	1.038.828,61	369.169,12	1.239.402,35	991.211,10
Distributed Dividends	(494.919,22)	(520.967,60)	(494.919,22)	(520.967,60)
Income Charged Directly to Equity	10.899,46	8.061,68	--	--
Purchase / (Sales) of Own Shares	--	(37.941,10)	--	(37.941,10)
Equity Balance at Period's End (30.09.2006 and 30.09.2005 respectively)	17.578.393,72	17.146.858,35	23.779.907,75	23.063.846,32

ADDITIONAL DATA AND INFORMATION :

- The Interim Financial Statements of the third quarter of 2006 (1/1-30-9-2006) have not been audited from Certified auditor Accountant and have been composed according to the International Financial Reporting Standards (IFRS) and specifically according to the International Accounting Standards 34 for interim financial statements.
- The Group's companies that are included in the consolidated financial statements are:

	Headquarters/ Country	Participation %	Participation
1.Socrates D.Constantinou & Son S.A. "Yalco"	Greece	Parent	
2.Excel S.A.	Greece	89.57%	direct
3.Rota Logistics Center S.A.	Greece	92.70%	direct
4.Omnishop S.A.	Greece	80.00%	direct
5.Kormos Distribution S.A.	Greece	99.60%	direct
6.Yalco Hungary KFT	Hungary	76.00%	direct

The consolidated Accounts of all Group's companies were composed in accordance to the full consolidation method

- The Financial statements of 1/1-30/9/2005 include Velkon Service Ltd. under the method of full consolidation, in which the company participated with 99,50%.Due to the liquidation of the company on 21/12/2005 are not included in the financial statements of 30/6/2006.
- The process of liquidation of Kormos Distribution S.A. and its absorption by the parent company (according to the Decision of the General Meeting of the Shareholders as of 30/09/2006)
- The Group's companies have not been audited by the Tax Authorities:
 - The parent company until the fiscal year 2001
 - Excel S.A. until the fiscal year 2005
 - Rota Center Logistics S.A. until fiscal year 2000
 - Omnishop S.A. until the fiscal year 2003
 - Kormos Distribution S.A. until the fiscal year 2003
 - Yalco Hungary KFT until fiscal year 2004
- The same basic accounting principles have also been followed during the fiscal year of 2005
- There are no pledges on the company's fixed assets.
- There are no cases contested in courts or under arbitration which may significantly affect the financial position or the operations of the company or the Group.
- At the end of the examined period, the company's personnel was: for the Group 283 and for the company 215 people.
- The balance of the receivables and payables of the Company with the affiliated companies in accordance with IFRS24 are the following

	THE GROUP	THE COMPANY
a) Sales of goods and services	-----	1.003.813,97
b) Purchases of goods and services	272.435,00	521.451,69
c) Receivables	-----	5.499.173,41
d) Liabilities	47.209,74	251.940,63
e) Transactions and payments of management executives	526.787,18	453.292,07
z) Receivables from management executives	-----	-----
l) Liabilities to management executives	23.671,27	21.862,27

CHAIRMAN OF THE BoD

VICE PRESIDENT

FINANCIAL MANAGER

CHIEF ACCOUNTANT

CONSTANTINOU D.
(I.C. No.: L 119476)

CONSTANTINOU K.
(I.C. No.: Z 905961)

MAKRIS G.
(I.C. No.: K 178403)

FITILIS T.
(I.C. No.: AA 262854-Reg No 15514 A' Class)