



SOCRATES D. CONSTANTINOU & SON S.A.
PARENT FINANCIAL STATEMENTS
AS OF JUNE 30, 2001

ASSETS	6 / 30/ 01	6/30/00
<i>in GrD</i>		
B. ESTABLISHMENT EXPENSES	65.008.873	16.721.961
C. FIXED ASSETS		
II. Tangible Assets	2.418.915.130	1.543.020.324
Less: Accumulated Depreciation	1.064.680.629	841.404.403
	1.354.234.501	701.615.921
III. Participations & other long term receivables	23.352.962	16.761.226
Total Fixed Assets	1.377.587.463	718.377.147
D. CURRENT ASSETS		
I. Inventories	4.218.503.753	2.167.788.797
II. Customers	2.782.470.889	2.002.639.623
Other Receivables	10.552.495.953	2.484.669.987
III. Securities	13.700.000	13.500.000
IV. Cash at bank and in hand	221.901.062	299.541.786
Total Current Assets	17.789.071.657	6.968.140.193
E. TRANSIT DEBIT BALANCES	176.173.994	15.700.000
TOTAL ASSETS (C+D+E)	19.407.841.987	7.718.939.301
ASSET MEMO ACCOUNTS	807.666.629	297.629.382

LIABILITIES & EQUITY	6/ 30/ 2001	6/30/2000
	<i>in GrD</i>	<i>in GrD</i>
A. SHAREHOLDERS EQUITY		
I. Paid in share capital (5,124,000 shares X 200 GrD per share)	1.542.324.000	1.542.324.000
II. Share premium account	4.140.192.000	4.140.192.000
III. Revaluation -Investment grants differences	138.916.111	10.970.422
IV. Reserves	429.707.300	408.707.300
V. Prior periods' results	1.246.433.838	1.172.886.255
TOTAL SHAREHOLDERS' EQUITY	7.497.573.249	7.275.079.977
Six-month results before taxes	629.527.193	302.095.796
Tax audit differences	-90.625.371	--
	538.901.822	302.095.796
B. PROVISIONS FOR LIABILITIES & EXPENSES	169.271.011	204.955.752
C. LIABILITIES		
I. Long term liabilities	--	1.475.878.459
II. Short term liabilities	5.590.836.196	4.920.903.872
Total Liabilities	5.590.836.196	6.396.782.331
D. TRANSIT CREDIT BALANCES	865.549.591	255.214.417
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY (A+B+C+D)	14.662.131.869	14.434.128.273
E. LIABILITIES MEMO ACCOUNTS	807.666.629	297.629.382